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Wrocław, July 22<sup>nd</sup>, 2019

**VERY IMPORTANT INFORMATION**  
**CURRENT SITUATION IN WTS PATENT ATTORNEYS**

Dear Sirs,

We would like to return with this update to our clients in order to keep them duly informed and assured as to our reliability in this difficult time.

First of all, we would like to clarify that the lawsuit for the liquidation of our company, currently being processed by the District Court in Warsaw, is not a bankruptcy proceeding as a number of recipients of our letter of April 16th mistakenly assumed. The lawsuit for the liquidation of WTS Patent Attorneys has been filed by some partners of our company who refused to conform to our Founder's expectations, and showed distrust to him by demanding access to financial books of our company and moving all banking operations of their Warsaw office to separate bank accounts, which has been seen by the partners grouped around our Founder in the Wrocław office as a sign of disloyalty.

Lack of understanding for this sensitive issue on these partners' side led to the lawsuit for their exclusion from our company having been filed by the partners grouped around our Founder, and the initiation of a series of legal proceedings of civil, criminal and disciplinary nature filed by both groups. We regret to inform you that there seem to be little prospect for a conciliatory resolution in foreseeable future.

To avoid information bias in this situation we put the utmost importance to this letter, and would like to summarise the current status of the issue:

- In the main lawsuit, for the liquidation of WTS Patent Attorneys there were no new developments. We would like to stress that this lawsuit is not yet a dissolution procedure. The dissolution procedure would start only in case the verdict is in favour of plaintiffs demands.
- There were no new developments in the lawsuit for the exclusion of the partners from the partnership either.
- There were also no new developments in the lawsuit for granting the access to the accounting books and financial documents of the company filed by the plaintiffs in the case for the liquidation. As indicated in our previous letter, a resolution in favour of the plaintiff's request would likely result in financial claims against the partners grouped around the Founder, ultimately, risking the existence of the company, for which reason this lawsuit is of crucial importance to our company, as the two above are.

- Registry Court in Warsaw has dismissed the application of the partners grouped around our Founder to deprive the right to represent and manage the affairs of the company by the other partners, ruling that the relevant resolution voted by the partners grouped around the Founder was illegal; The appeal against this ruling was unsuccessful.
- We refrain at this time from commenting on the criminal investigations and disciplinary indictment relating to WTS Patent Attorneys.

As we have done so far, we take every precaution to minimise the impact of these unfortunate developments on our operations and are determined to continue to provide our services from the Wrocław office of our company.

Please, rest assured that we shall duly inform you about new important developments in our company during this difficult time in accordance with our transparent communication policies.

We are very grateful for your understanding and support.

Very truly yours

WTS Patent Attorneys Team